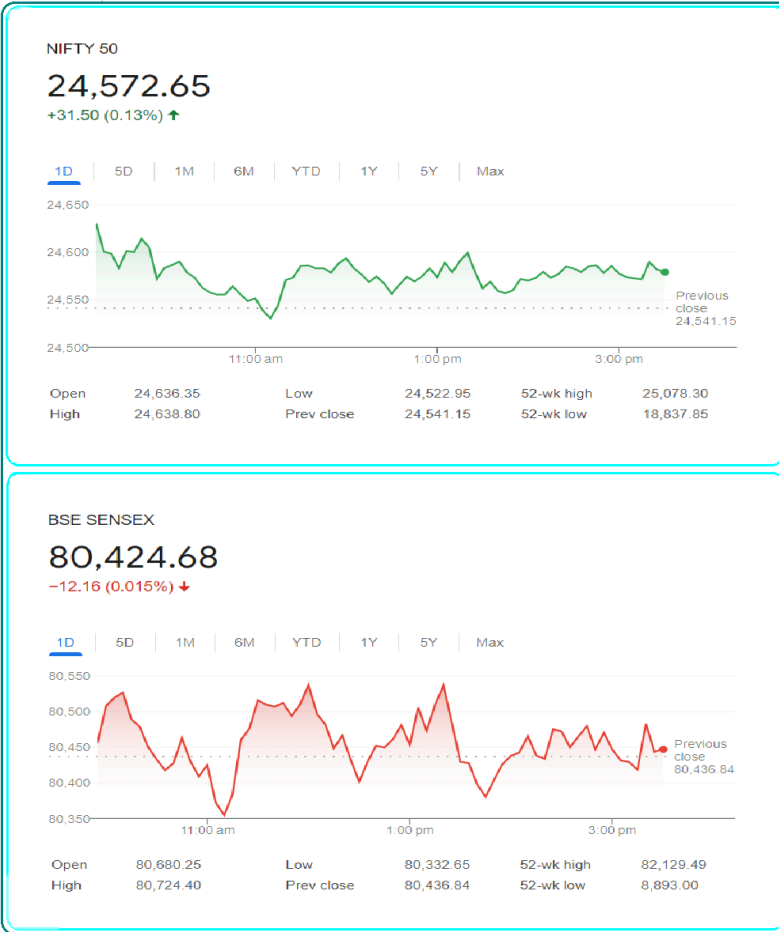


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24572.65	24541.15	0.13%
S&P BSE SENSEX	80424.68	80436.84	-0.02%
NIFTY MID100	57760.90	57656.00	0.18%
NIFTY SML100	18752.70	18436.85	1.71%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50368.35	50516.90	-0.29%

Market Wrap Up

- The equity barometers ended near the flat line. The Nifty settled above the 24,550 mark.
- The S&P BSE Sensex declined 12.16 points or 0.02% to 80,424.68. The Nifty 50 index added 31.50 points or 0.13% to 24,572.65.
- The S&P BSE Mid-Cap index jumped 0.53% and the S&P BSE Small-Cap index rallied 1.33%.
- Among the sectoral indices, the Nifty Metal index (up 1.87%), the Nifty Oil & Gas index (up 1.52%) and the Nifty PSU Bank index (up 1.20%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Auto index (down 0.89%), the Nifty Private Bank index (down 0.29%) and the Nifty Bank index (down 1.20%) underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **8576** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, HDFCBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **August** series has been witnessed in **LT, BHARTIARTL, ICICIBANK**.
- **Unwinding** position for the **August** series has been witnessed in **SBIN, ADANIEN**.

(Source: Capitaline F&O)

NIFTY AUTO	25368.75	25597.35	-0.89%
NIFTY FMCG	62326.05	62213.00	0.18%
NIFTY IT	41236.85	40878.25	0.88%
NIFTY METAL	9161.95	8994.10	1.87%
NIFTY PHARMA	22237.85	22106.50	0.59%
NIFTY REALTY	1050.20	1048.65	0.15%
BSE CG	72813.23	72847.57	-0.05%
BSE CD	61455.59	60666.67	1.30%
BSE Oil & GAS	32447.52	31886.19	1.76%
BSE POWER	8281.25	8229.70	0.63%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37388.62	38062.67	-1.77%
HANG SENG	17569.57	17430.16	0.80%
STRAITS TIMES	3355.56	3352.89	0.08%
SHANGHAI	2893.67	2879.43	0.49%
KOSPI	2674.36	2697.23	-0.85%
JAKARTA	7466.83	7432.09	0.47%
TAIWAN	22409.63	22349.33	0.27%
KLSE COMPOSITE	1648.70	1623.90	1.53%
ALL ORDINARIES	8194.80	8189.90	0.06%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108403.03	111622.55
NSE F&O	28790031.50	14818785.21

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2667.46

(Source: [NSE](#))

Corporate News

- **TVS Motor Company** plans to expand its electric vehicle (EV) sales to both developing and developed markets, with a focus on making India a major export hub for electric two-wheelers.
- **Escorts Kubota Ltd** intends to invest up to Rs. 4,500 Crore to establish a green field facility in Uttar Pradesh. The farm and construction equipment maker has also approached the state government with an investment proposal for land purchase.
- **Aurobindo Pharma** expects its China facility to commence production in the next quarter with full-scale output anticipated only in the next fiscal year.
- **Central Bank of India** is on the verge of acquiring Future Enterprises' (FEL) stakes in two insurance joint ventures, as the debt-ridden conglomerate undergoes insolvency proceedings.
- **Bharat Petroleum Corporation** plans to invest Rs 1.7 lakh crore over the next five years to grow its core oil refining and fuel marketing business as well as in 'future big bets' of petrochemicals and green energy, its chairman G Krishnakumar has said. Bharat Petroleum Corporation Ltd (BPCL), currently, owns about 14% of India's oil refining capacity and about a quarter of the fuel retailing network. It plans to grow these businesses while foraying into newer areas.
- **Samvardhana Motherson International Ltd** has successfully acquired a 34% stake in Motherson Auto Solutions Ltd (MASL) from Sojitz Corporation.
- **Techno Electric & Engineering Company Ltd** has teamed with Indigrid to jointly construct two of Indigrid's greenfield Interstate Transmission System (ISTS) projects.
- **Genus Power** received three Letters of Awards (LoAs) worth Rs. 2,925.5 Crore for Advanced Metering Infrastructure Services, including design, supply, installation, and commissioning for approximately 3.75 million Smart Prepaid Meters and system meters on a DBFOOT basis.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	658.85	634.15	3.89%
BPCL	343.80	332.50	3.40%
SHRIRAMFIN	3075.60	2981.50	3.16%
TATASTEEL	153.96	149.52	2.97%
LTIM	5676.10	5563.75	2.02%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2765.15	2840.45	-2.65%
INDUSINDBK	1347.60	1364.15	-1.21%
BAJAJ-AUTO	9770.65	9888.15	-1.19%
AXISBANK	1153.25	1166.85	-1.17%
SBILIFE	1671.55	1688.90	-1.03%

(Source: [Moneycontrol](#))

- JNK India announced that it has received a 'major' order from **Hindustan Petroleum Corporation (HPCL)**. As per JNK India's classification, the value of the said contract lies between Rs 150 crore and Rs 350 crore.
- DCX Systems** has received orders worth Rs 107.08 crore from domestic and overseas customers.

- Piramal Enterprises Ltd.** announced that a promoter group business purchased 6.16 lakh equity shares, accounting for 0.27% of the company's total paid-up share capital, on August 16.
- Tejas Networks's** wholly owned subsidiary, Saankhya Labs has received an order from NewSpace India for supplying two-way Mobile Satellite Service (MSS) Terminals for various purposes.
- Strides Pharma Science** said that it's wholly owned subsidiary, Strides Alathur has received an establishment inspection report (EIR) from the United States Food and Drug Administration (USFDA) for its formulations facility at Alathur, Chennai.
- Veranda Learning Solutions** said that it has partnered with Jumeira University Connect, the training arm of Jumeira University, to introduce a Chartered Accountancy (CA) preparation course for students in the UAE.
- Glenmark Pharmaceuticals's** subsidiary Glenmark Therapeutics Inc., USA, announced the launch of OTC product Olopatadine Hydrochloride Ophthalmic Solution.
- Brigade Enterprises** announced that it has collaborated with abCoffee to establish outlets across its commercial office spaces in Bengaluru.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. housing starts plunged by 6.8% to an annual rate of 1.238 million in July after jumping by 1.1% to a revised rate of 1.329 million in June. Building permits also dove by 4.0% to an annual rate of 1.396 million in July after surging by 3.9% to a revised rate of 1.454 million in June.
- U.S. consumer sentiment index rose to 67.8 in August after falling to 66.4 in July.
- Japan's core machinery orders rose by 2.1% month-over-month to JPY 876.1 billion in June 2024, shifting from a 3.2% fall in May. On a yearly basis, private-sector machinery orders unexpectedly shrank 1.7%, a reversal from a 10.8% jump in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 75.98/bbl (IST 17:00).
- INR weakened to Rs. 83.96 from Rs. 83.94 against each US\$ resulting in daily change of 0.02%.
- India's unemployment rate in urban areas for individuals aged 15 years and above was 6.6% in April - June 2024 (Q1 FY25), remaining unchanged from the first quarter of FY24. The unemployment rate for the quarter ended on June 30 declined from Q4 FY24 when the rate stood at 6.7%.
- India's holding of US government securities touched a high of USD 241.9 billion in June as the country continued to increase its exposure for the third straight month. Japan was the top holder with securities worth over USD 1.11 trillion followed by China at the second spot with a holding valued at USD 780.2 billion in June.
- The ministry has moved a note for the approval of the Expenditure Finance Committee (EFC) to extend to the Interest Equalisation scheme by five years, which is available for small businesses and products falling under 401 tariff codes, till August 31. The total outlay of the scheme is capped at Rs 750 crore.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/08/2024

Hindustan Zinc Limited	Dividend
Sansera Engineering Limited	Fund Raising
CMI Limited	Financial Results
Vishwaraj Sugar Industries Limited	Dividend
Weizmann Limited	Buyback

(Source: NSE)

Corporate Actions as on 20/08/2024

AIA Engineering Limited	Dividend - Rs 16 Per Share/Buy Back
Balkrishna Industries Limited	Interim Dividend - Rs 4 Per Share
Dr. Lal Path Labs Ltd.	Interim Dividend - Rs 6 Per Share
PI Industries Limited	Dividend - Rs 9 Per Share
Rain Industries Limited	Interim Dividend - Re 1 Per Sh
Sanghvi Movers Limited	Dividend - Rs 6 Per Share

Sun TV Network Limited	Interim Dividend - Rs 5 Per Share
The Phoenix Mills Limited	Dividend - Rs 5 Per Share
The South Indian Bank Limited	Dividend - Rs 0.30 Per Share
Wealth First Portfolio Managers Limited	Dividend - Rs 7 Per Share

(Source: NSE)

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